# **United States Securities and Exchange Commission**

Washington, D.C. 20549

### FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 25, 2023

## RCI HOSPITALITY HOLDINGS, INC.

(Exact Name of Registrant as Specified in Its Charter)

Texas	
(State or Other Jurisdiction	
of Incorporation)	

provisions:

001-13992 (Commission File Number) 76-0458229 (IRS Employer Identification No.)

10737 Cutten Road Houston, Texas 77066 (Address of Principal Executive Offices, Including Zip Code)

(281) 397-6730 (Issuer's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following

	Written communications pursuant to Rule 425 under	r the Securities Act (17 CFR 230.425)		
	liciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)			
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))			7 CFR 240.14d -2(b))	
	Pre-commencement communications pursuant to Ru	ile 13e-4(c) under the Exchange Act (17	7 CFR 240.13e -4(c))	
	rities registered pursuant to Section 12(b) of the Act:	Taka Galak)	Name of the desired by the state of	
	of each class	Trading Symbol(s)	Name of each exchange on which registered	
Com	mon stock, \$0.01 par value	RICK	The Nasdaq Global Market	
	ate by check mark whether the registrant is an emerging le 12b-2 of the Securities Exchange Act of 1934 (§24)		e 405 of the Securities Act of 1933 (§230.405 of this chapter)	
Emer	ging growth company			
	emerging growth company, indicate by check mark is ad financial accounting standards provided pursuant to		he extended transition period for complying with any new or	

#### ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

As previously reported on in a current report filed on December 15, 2022, RCI Hospitality Holdings, Inc. ("RCIH," "we," or "us") and certain subsidiaries entered into definitive agreements on December 12, 2022 to acquire five gentlemen's clubs, five related real estate properties, associated intellectual property and certain automated teller machines for a total purchase price of \$66.5 million, which clubs and real estate are located in the Dallas-Fort Worth area and Houston, Texas. Included in these definitive agreements are (i) five different Asset Purchase Agreements under which the five clubs are to be purchased (collectively, the "Asset Purchase Agreements"), (ii) two Intellectual Property Purchase Agreements under which certain intellectual property is to be purchased, (iii) an Asset Purchase Agreement under which certain automated teller machines are to be purchased (the "ATM Purchase Agreement"), and (iv) a Purchase and Sale Agreement under which the real estate properties are to be purchased (the "Real Estate Purchase Agreement").

Each of the Asset Purchase Agreements, IP Purchase Agreements, ATM Purchase Agreement and Real Estate Purchase Agreement provided that such agreements will terminate and be of no force and effect if the transactions contemplated by such agreements are not consummated on or before January 31, 2023. On January 25 and 26, 2023, the parties to those agreements entered into amendment agreements whereby this date was extended to February 28, 2023.

The descriptions above of the nine amendment agreements are qualified in their entirety by reference to the terms of such agreements, copies of which are filed hereto as Exhibits 10.1 through 10.9, respectively, and are incorporated herein by reference.

The agreements included as exhibits to this current report have been included to provide investors and security holders with information regarding their terms. They are not intended to provide any other factual information about RCIH, any parties to such agreements or their respective subsidiaries and affiliates. The agreements contain representations and warranties certain parties made solely for the benefit of such parties. The assertions embodied in those representations and warranties are subject to qualifications and limitations agreed to by the respective parties in negotiating the terms of the agreements. Moreover, certain representations and warranties in the agreements were made as of a specified date, may be subject to a contractual standard of materiality different from what might be viewed as material to investors, or may have been used for the purpose of allocating risk between the parties, rather than establishing matters as facts. Accordingly, the representations and warranties in the agreements should not be relied on by any persons as characterizations of the actual state of facts about RCIH or any other parties to the agreements at the time they were made or otherwise. In addition, information concerning the subject matter of the representations and warranties may change after the date of the agreements, which subsequent information may or may not be fully reflected in RCIH's public disclosures.

#### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

Description

#### (d) Exhibits

Exhibit Number

Exhibit Number	Description
10.1	Amendment to Asset Purchase Agreement with TTNA, Inc. dated January 25, 2023
10.2	Amendment to Asset Purchase Agreement with DB Entertainment, Inc. dated January 25, 2023
10.3	Amendment to Asset Purchase Agreement with Duncan Burch, Inc. dated January 25, 2023
10.4	Amendment to Asset Purchase Agreement with Millennium Restaurants Group, Inc. dated January 25, 2023
10.5	Second Amendment to Asset Purchase Agreement with T AND N, INCORPORATED dated January 25, 2023 (this Asset Purchase Agreement was previously amended to correct a misspelling—the original version spelled the seller's name as "T & N, Inc.")
10.6	Amendment to Intellectual Property Purchase Agreement with HQ Real Estate Management LLC dated January 25, 2023
10.7	Amendment to Intellectual Property Purchase Agreement with ERAF, Inc. dated January 25, 2023
10.8	Amendment to Asset Purchase Agreement with ECAL-D&D, Inc. dated January 25, 2023
10.9	Amendment to Purchaser and Sale Agreement with Duncan Burch dated January 26, 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RCI HOSPITALITY HOLDINGS, INC.

Date: January 27, 2023 By: /s/ Eric Langan

Eric Langan

President and Chief Executive Officer

This Amendment to Asset Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **TTNA**, **Inc.**, a Texas corporation (the "Company"), and **ST Dining Services**, **Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

WHEREAS, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

ST Dini	ing Services, Inc.	
By:	/s/ Travis Reese	
Travi	s Reese, President	
TTNA,	INC.	
By:	/s/ Steven William Craft	
Steve	en William Craft, President	

This Amendment to Asset Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **DB Entertainment, Inc.**, a Texas corporation (the "Company"), and **RCI Dining Services (Euless), Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

**WHEREAS**, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

RCI Dining Services (Euless), Inc.	
By: <u>/s/ Travis Reese</u> Travis Reese, President	
Travis Reese, President	
DB Entertainment, Inc.	
By: /s/ Steven William Craft_	
Steven William Craft, President	_

This Amendment to Asset Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **Duncan Burch, Inc.**, a Texas corporation (the "Company"), and **RCI Dining Services (Southwest Freeway), Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

**WHEREAS**, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

RCI Dining Services (Southwest Freeway), In
By: /s/ Travis Reese_ Travis Reese, President
Travis Reese, President
Duncan Burch, Inc.
By: <u>/s/ Steven William Craft</u>
Steven William Craft, President

This Amendment to Asset Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **Millennium Restaurants Group, Inc.**, a Texas corporation (the "Company"), and **RCI Dining Services (Composite), Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

**WHEREAS**, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

RCI Dining Services (Composite), Inc.	
By: <u>/s/ Travis Reese</u> Travis Reese, President	
Travis Reese, President	
Millennium Restaurants Group, Inc.	
By: /s/ Steven William Craft	
Steven William Craft, President	

This Second Amendment to Asset Purchase Agreement (the "Second Amendment") is made and entered into this 25 day of January, 2023, by and among **T AND N, INCORPORATED**, a Texas corporation (the "Company"), and **RCI Dining Services** (Majesty), Inc., a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

**WHEREAS**, the Parties entered into an Amendment to the Asset Purchase Agreement dated January 19, 2023, to correct a mistake in the Company's spelling of its name; and

WHEREAS, the Parties desire to further amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Second Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Second Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Second Amendment shall be of no force and effect until receipt and execution of this Second Amendment by all of the Parties. This Second Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

RCI Dining Services (Majesty), Inc.
By: /s/ Travis Reese_ Travis Reese, President
Travis Reese, President
T AND N, INCORPORATED
By: /s/ Steven William Craft_ Steven William Craft, President
Steven William Craft, President

#### AMENDMENT TO INTELLECTUAL PROPERTY PURCHASE AGREEMENT

This Amendment to Intellectual Property Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **HQ Real Estate Management LLC**, a Texas limited liability company (the "Company") and **RCI Hospitality Holdings, Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into a Intellectual Property Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

WHEREAS, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 11.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

Amendment to Intellectual Property Purchase Agreement Page 1 of 2

RCI Hospitality Holdings, Inc.	
By: /s/ Eric Langan_ Eric Langan, President	
Eric Langan, President	
_	
HQ Real Estate Management LLC	
HQ Real Estate Management LLC  By: /s/ Duncan Burch	

Amendment to Intellectual Property Purchase Agreement Page 2 of 2

#### AMENDMENT TO INTELLECTUAL PROPERTY PURCHASE AGREEMENT

This Amendment to Intellectual Property Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **ERAF**, **Inc.**, a Texas corporation (the "Company") and **RCI Hospitality Holdings**, **Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

**WHEREAS**, the Parties entered into a Intellectual Property Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

WHEREAS, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 11.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

Amendment to Intellectual Property Purchase Agreement Page 1 of 2

RCI Hospitality Holdings, Inc.
By: /s/ Eric Langan_ Eric Langan, President
Eric Langan, President
ERAF, Inc.
By: /s/ Steven William Craft
Steven William Craft, President

Amendment to Intellectual Property Purchase Agreement Page 2 of 2

This Amendment to Asset Purchase Agreement (the "Amendment") is made and entered into this 25 day of January, 2023, by and among **ECAL-D&D**, **Inc.**, a Texas corporation (the "Company"), and **BD Hospitality Acquisition**, **Inc.**, a Texas corporation (the "Purchaser"). The Company and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into an Asset Purchase Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

WHEREAS, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 4.1 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
  - 4. Section 12.14 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 5. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 6. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

BD Hospitality Acquisition, Inc.	
By: <u>/s/ Eric Langan</u> Eric Langan, President	
Eric Langan, President	
ECAL-D&D, INC.	
By: <u>/s/ Steven William Craft</u>	
Steven William Craft, President	

#### AMENDMENT TO PURCHASE AND SALE AGREEMENT

This Amendment to the Purchase and Sale Agreement (the "Amendment") is made and entered into this 26 day of January, 2023, by and among **Duncan Burch**, an individual ("Burch"), and **RCI Holdings, Inc.**, a Texas corporation (the "Purchaser"). Burch and the Purchaser are sometimes hereinafter collectively referred to as the "Parties" or individually as a "Party."

WHEREAS, the Parties entered into a Purchase and Sale Agreement (the "Agreement") dated December 12, 2022, the transactions under which have not yet closed; and

WHEREAS, the Parties desire to amend the Agreement as set forth below.

**NOW, THEREFORE**, in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which the Parties acknowledge, the Parties hereby agree to the following:

- 1. All capitalized terms used herein shall have the meanings assigned to them in the Agreement unless expressly defined otherwise in this Amendment.
- 2. Except as otherwise specifically provided herein, all terms and conditions of the Agreement shall apply to the interpretation and enforcement of this Amendment as if explicitly set forth herein.
  - 3. Section 29 of the Agreement is amended so that reference to January 31, 2023 is changed to February 28, 2023.
- 4. Except as expressly modified hereby, the Agreement is hereby ratified and confirmed and remains in full force and effect. Hereinafter, any references to the Agreement shall refer to the Agreement as amended hereby.
- 5. This Amendment shall be of no force and effect until receipt and execution of this Amendment by all of the Parties. This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall be deemed one instrument, by facsimile signature of any of the parties, each of which shall be deemed an original for all purposes.

[Signature page follows.]

Amendment to Purchase and Sale Agreement Page 1 of 2

/s/ Duncan Burch Duncan Burch, Individually

RCI HOLDINGS, INC.

By: <u>/s/ Eric Langan</u> Eric Langan, President

Amendment to Purchase and Sale Agreement Page 2 of 2